

FY 2011-12 Budget Scenario Planning

	Resulting Tax rate	Resulting Tax rate
<u>Option 1 to a Balanced Budget</u>		
Schools	97	
Schools are at Minimum Local Revenue allowed by MOE		
Sales Tax is increased by 2%		
Prospect School is opened with reallocation of existing resources		
Gen Liab and Workers Comp increase is offset (8 people or \$.5 Oper. Cost)		
Spousal Carve out is implemented, removing need to eliminate 10 people		
\$50 per month charge for Medical Benefits. Allows 13 more staff		
Debt Service	50	
Set at \$16.2 million per year post refinancing of Bullet		
General County	57	
\$300k increase in other local revenue (Fee Offices)		
All Unfilled Positions are eliminated plus 10% of actual Salary cost		
Gen Liab and Workers Comp increase is offset (\$.4 million in Oper Cost)		
15% reduction in Operating Expenditures		
\$50 per month charge to all employees for Medical Benefits		
All other cost inflation is offset with further efficiency improvements		
Total Tax Rate		204
<u>Option 2 to a Balanced Budget</u>		
Schools	97	
Schools are at Minimum Local Revenue allowed by MOE		
Sales Tax is increased by 2%		
Prospect School is opened with reallocation of existing resources		
Gen Liab and Workers Comp increase is offset (8 people or \$.5 Oper. Cost)		
Spousal Carve out is implemented, removing need to eliminate 10 people		
Debt Service	50	
Set at \$16.2 million per year post refinancing of Bullet		
General County	64	
\$200k increase in other local revenue (Fee Offices)		
All Unfilled Positions are eliminated plus 5% of actual Salary cost		
Gen Liab and Workers Comp increase is offset (\$.4 million in Oper Cost)		
10% reduction in Operating Expenditures		
All other cost inflation is offset with further efficiency improvements		
Total Tax Rate		211
<u>Option 3 to a Balanced Budget</u>		
Schools	97	
Schools are at Minimum Local Revenue allowed by MOE		
Sales Tax is increased by 2%		
Prospect School is opened with reallocation of existing resources		
Gen Liab and Workers Comp increase is offset (8 people or \$.5 Oper. Cost)		
10 additional people attrition absorbed with efficiency improvements		
Debt Service	50	
Set at \$16.2 million per year post refinancing of Bullet		
General County	71	
\$200k increase in other local revenue (Fee Offices)		
All Unfilled Positions are eliminated plus 3% of actual Salary cost		
Gen Liab and Workers Comp increase is offset (\$.4 million in Oper Cost)		
All other cost inflation is offset with further efficiency improvements		
Total Tax Rate		218
<u>Option 4 to a Balanced Budget</u>		
Schools	110	
Status Quo Cost Of Government		
All Headwinds and cost inflation are built into Appropriations Budget		
(Increase in GL and WC, 5% increase in Medical Costs, etc)		
Schools are given \$1 million to open Prospect Elementary		
No changes in Salary line items, other than additions for Prospect above		
Debt Service	50	
Set at \$16.2 million per year post refinancing of Bullet		
General County	79	
\$200k increase in other local revenue (Fee Offices)		
All Unfilled Positions are eliminated plus 5% of actual Salary cost		
Gen Liab and Workers Comp increase is offset (\$.4 million in Oper Cost)		
10% reduction in Operating Expenditures		
All other cost inflation is offset with further efficiency improvements		
Total Tax Rate		239